



Collaborative Law Section – November Meeting

Meeting Called By: Wil Miller, Chair

Date: Friday, November 18th

Time: 12:00 PM to 1:15 PM

Topic: *Divorce Mortgage Planning PART II*, by Mihaella Bayla, Attorney and Certified Divorce Lending Professional, True Lending Company

CLE Credit: **1.00 Law & Legal CLE Credit – A/V Approval #1225874**

Agenda

12:00 PM Introduction – Wil Miller, Chair

12:10 PM Presentation: ‘Divorce Mortgage Planning Better Outcomes for Divorcing Homeowners: PART II’, by Mihaella Bayla, Attorney and Certified Divorce Lending Professional, True Lending Company

This presentation will cover:

- A brief review of how alimony, child support, and lump sum income impact home loan qualifications for divorcing clients.
- How the structure of joint debt in a settlement agreement can make or break mortgage financing.
- How clarity in the verbiage of the settlement agreement can impact the ability to refinance or purchase a new home after divorce.
- An overview of Assumable Loans and when they can be used in a divorce scenario.
- How clarity in the verbiage of the settlement agreement can impact the ability to refinance or purchase a new home after divorce.

Set Your Divorcing Clients Up for Success!

- Please join us for part II of a fun and informative workshop discussing common scenarios for divorcing clients with real estate & mortgage financing and how to prepare for better outcomes.

1:15 PM Adjourn

Speaker Biography

Mihaella Bayla is an attorney and a Certified Divorce Lending Professional. She is a graduate of the University of California, Davis School of Law, and has been practicing law for 15 years in California and Washington. Her legal practice focused on Tax Law and Estate Planning. In 2019, she started transitioning to the field of Mortgage Lending, and became a member of the Divorce Lending Association.

Mihaella is passionate about bringing her legal background and professionalism to the mortgage industry. As a Certified Divorce Lending Professional (“CDLP”), she works with divorce attorneys, financial planners, mediators and other professionals to help divorcing homeowners make more informed decisions regarding their home equity solutions and mortgage financing options during and after divorce.

In her spare time, Mihaella loves taking day trips around the Puget Sound with her husband and two daughters. Mihaella is an avid audio book listener, perpetual student, dog lover and wine enthusiast.
