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## 1.0 Law & Legal CLE Credit – A/V Approval #1068080

Recording Date – February 7, 2018

Recording Availability – April 4, 2018

Meeting Location	Date	Time	Topic
King County Bar Association 1200 Fifth Avenue - Suite 700 Seattle, WA	<b>Wednesday, February 7, 2018</b>	12:00 PM to 1:15 PM	20% Deduction Available to Pass Through Businesses

### AGENDA

**12:00 PM** Introduction

**12:10 PM** Presentation: ‘20% Deduction Available to Pass Through Businesses’, by Lewis Horowitz, Lane Powell PC; and Gary Kirk, Lane Powell PC

- Understanding IRC Section 199 as it relates to family owned and/or closely held businesses and income producing real estate.
- Determining what constitutes a qualified trade or business and what is qualified income.
- Deduction phase-outs for certain industries and for high income taxpayers.

**1:15 PM** Adjourn

### SPEAKER BIOGRAPHY

**Lewis Horowitz, Lane Powell PC** – Lewis M. Horowitz is a Shareholder at Lane Powell and serves as Chair of the firm’s Taxation and Cannabis Teams. With more than 30 years of experience, Lewis’s goal is to serve as a trusted advisor to his clients. He is an Exit Planning Institute Certified Exit Planning Advisor and Yellow Belt certified in Legal Lean Sigma® and Project Management. Lewis is a Board Member of Stand With Us Northwest. Lewis received his J.D., *cum laude*, from Georgetown University Law Center and his B.A. from Columbia University.

**Gary Kirk, Lane Powell PC** – Gary M. Kirk is a Shareholder at Lane Powell where he advises high net worth individuals on estate and tax planning, with an emphasis on income tax planning for closely-held businesses and business succession planning. Gary serves on the Planned Giving Advisory Board for Washington State University and is a Trustee for the Washington State University Foundation. Gary received his J.D. from the University of Oregon, his LL.M. from New York University and his B.A., *cum laude*, from Washington State University.